

ROCHESTER BOARD OF EDUCATION

Special Meeting Minutes Finance Committee of the Whole via Zoom Video Conferencing October 20, 2020

Board Members in Attendance: President White (arrived at 6:12 p.m.), Commissioner LeBron, Commissioner Powell, Commissioner Adams, Commissioner Maloy

Board Members Absent:N/A

Administration and Board Officers in Attendance: Superintendent, Lesli Myers-Small, State Monitor, Shelly Jallow; Deputy Superintendent, Genelle Morris; Deputy Superintendent, Melody Martinez; Chief of Communications and Intergovernmental and Community Relations, Marisol Ramos-Lopez; District Counsel, Karl Kristoff, Associate Counsel, Steve Carling; CFO, Carleen Pierce; East EPO Superintendent, Shaun Nelms; Auditor General, Anissa Henry-Wheeler; District Clerk, Kallia Wade; Executive Assistant, Francine Scott; Board Community Liaison Specialist, Rahimah Wynn; and several members of Executive Cabinet.

Parent Representative in Attendance: Rebecca Hetherington

Guests in Attendance: Nawrocki Smith LLP

Vice President Elliott convened the meeting at 5:41 p.m.

I. Speakers: *Due to the closure of meetings to the Public as a result of COVID-19, speakers will provide comments via the Board Email or via Zoom. These will also be posted to the District web site. The lists posted reflects the names of anyone who spoke, or submitted written comments for the record.*

No speakers or comments submitted to the record.

II. Special Meeting Discussion Items

Monthly Claims Audit Report

External Claims Auditors, Darin Iacobelli, Richard Vitulli, and Dimitris Bantileskas from Nawrocki Smith LLP presented the Board with the Claims Audit Report for August and September 2020.

Motion by Commissioner Powell to approve the Claims Audit Report for August and September 2020. Seconded by Commissioner Adams. **Adopted 5-0 with President White absent and one vacant Board seat.**

Board Approved November 17, 2020

Board Goals and Metrics

Commissioner Maloy introduced once more a draft of the Board's goals and metrics and solicited input from the other Board members. The Commissioners submitted minor changes and agreed to pass the document along to the next Business Meeting for consideration as amended.

President White arrived at 6:12 p.m.

Motion by Vice President Elliott to forward the 2020-21 Board Goals and Metrics as amended for acceptance at the October 22, 2020 Business Meeting. Seconded by Commissioner Powell. **Adopted 6-0 with one vacant Board seat.**

III. Finance Committee of the Whole Meeting:

Commissioner LeBron convened the Finance Committee of the Whole at approximately 6:14 p.m. and welcomed the new Parent Representative, Rebecca Hetherington.

Finance Committee Discussion Items

Review and Acceptance of the Minutes

Motion by Commissioner Maloy to approve the Minutes of the September 15, 2020 Finance COW Meeting. Seconded by Commissioner Adams. **Adopted 6-0 with one vacant Board seat.**

September Finance Resolution Review

Commissioner LeBron noted the time on the agenda for the reviewing of finance resolutions as a standing agenda item for Finance Committee meetings ahead of the Business Meeting. She welcomed any questions or comments from the Committee. There were no questions related to the October finance resolutions. General Counsel Kristoff provided additional details pertaining to an upcoming late submission resolution being introduced for the Business Meeting for the Frontline Technologies Group LLC vendor.

Review and Discuss Financial Reports

CFO, Carleen Peirce addressed the Finance Committee and shared the September 2020 Finance Report. She walked the Commissioners through the cover memo and supporting financial documents—i.e. cash flow report, revenue summary/adjustments, appropriations by fund.

Presentation: Fiscal Update and High Level Review of the State Monitor's Fiscal Plan

CFO Pierce addressed the Board and presented a PowerPoint document highlighting the current state of the District's financial affairs as at October 20th, the state aid dilemma, transportation aid, areas of proposed reductions, usage of expenditure reductions, and updates on the short-term action plan to address the fiscal deficits.

Board Approved November 17, 2020

Following this, State Monitor, Dr. Shelley Jallow provided a high level overview of the developing fiscal plan. She provided her insights as it relates to the findings, recommendations, revenue and expenditure projections, cash flow, annual deficits/surpluses, reserved/fund balances, and fiscal improvement plan points to be provided in the report as well as next steps.

Motion by President White to bundle and move the September 2020 Financial Report and the Quarterly Change Order Report (Jul-Sep 2020) for acceptance at the October 22, 2020 Business Meeting. Seconded by President White. **Motion passed 6-0 with one vacant Board seat.**

Finance Policy Recommendations: Budget Transfer Policy (Policy 6150)

Commissioner LeBron shared a draft of a proposed Budget Transfer Policy (Policy 6150) and noted that thi.

2021-2022 Budget Calendar

Commissioner LeBron shared a draft of the 2021-22 Budget Calendar for consideration. Commissioner Powell requested that the CIP be presented at the same time as the budget in this timeline. Superintendent Nelms suggested that lobbying be added as a budget activity in te calendar. It was suggested that this be discussed for further consideration with Commissioner Adams as Chair of CIGR.

Motion by Commissioner Maloy to forward the 2021-2022 Budget Calendar for acceptance at the October 22, 2020 Business Meeting. Seconded by President White. **Adopted 6-0 with one vacant Board seat.**

The Finance Committee Adjourned at 8:54pm

IV. Special Meeting New Business Items

No items.

Motion by Commissioner Maloy to adjourn the Special Meeting to go into Executive Session for the purpose of discussing matters related to the employment of a particular individual, or other matters permitted by Section 105 of the Open Meetings Law, or to receive the advice and counsel of the General Counsel at 8:55 p.m., seconded by Commissioner Adams. **Motion carries 6-0 with one vacant Board seat.**

Motion by Commissioner LeBron to reconvene in open session and adjourn the Special Meeting at 9:18 p.m., seconded by Commissioner Adams. **Motion carries 6-0 with one vacant Board seat.**

Next monthly Finance Committee Meeting of the Whole: November 17, 2020