



Rochester Board of Education
Audit Committee Meeting
May 14, 2019

Attendance: President White, Commissioner LeBron (Chair), Commissioners Elliott, Davis, and Powell. Board Staff: Ms. Henry-Wheeler and Mr. Brown from Office of Auditor General.

Commissioner LeBron convened the meeting at 5:35 PM.

- I. Approve Minutes from the March 21, 2019 Meeting:** Motion to approve by Commissioner Davis and approved by all present.

- II. Audit Plan Presentation by Freed Maxick CPAs:** Kathryn Barrett presented their Audit Plan for the year ending June 30, 2019. The presentation discussed the reporting timetable, objectives, and presented an overview of the various developments affecting RCSD and financial reporting. The Auditor General inquired regarding the number of first year staff auditors that will be assigned to the District audit. Ms. Barrett stated that only one new staff member will be assigned to the District audit. Ms. Barrett spoke about GASB changes notably GASB 84 which Freed Maxick is requesting an exception on our behalf, as this GASB standard includes Extracurricular Activity reporting consistent with government Activity. Commissioner LeBron expressed willingness to provide letters of support for the exemption. Commissioner LeBron also requested that work related to the RSJCB be highlighted in future CAFR's. A motion was made by Commissioner Elliott to accept the Freed Maxick Audit plan. All accepted, except for Commissioner Davis.

- III. Auditor General Update:** The Auditor General provided a summary related to crowd funding and work required to support the CAFR. She discussed the work performed to support the State Auditors and noted improvements in the PCARD area, while noting there is more work to be done. Commissioner LeBron requested a status of OSC recommendations at the next available meeting. The Auditor General communicated that an additional meeting will be required to review audit reports.

- IV.** The meeting was adjourned at 6:16 PM.