

Rochester Board of Education
Audit Committee Meeting
November 15, 2016

Minutes

Attendance: Commissioners Adams, Elliott, Evans and Board Staff: Ms. Henry-Wheeler, Auditor General and Financial Expert Annie Sealy.

Commissioner Adams convened the meeting at 5:53 PM.

- I. Review and Approval of Minutes from the Last Audit Committee Meeting:** Minutes from the September 20, 2016 meeting were approved.

Motion to approve Minutes made by Commissioner Evans and, Second by Commissioner Elliott

- II. Review of 2016 CAFR:** The Auditor General highlighted sections of interest during her review of the CAFR and communicated that all recommended edits from the Office of Auditor General were addressed in the current version. Commissioner Evans discussed a concern that he raised at the Finance Committee meeting regarding improving the controls for Student Activity Funds. He would like to see additional training take place at the schools, believing that student training will increase compliance.

The Auditor General encouraged all Commissioners to read the CAFR and forward questions for potential management edits and responses by Tuesday, November 29, 2016. All Board Members will receive a copy of the draft CAFR for questions and comments.

Office of Auditor General Update: The Committee discussed the status of the Office of the State Comptroller's Audit. The Auditor General communicated that a pre-closing meeting was scheduled, but the draft report date is unknown. A status update was also provided on the various projects being performed by the Office of Auditor General. Due to a change in the final report process, there are no audit reports ready for distribution. The new leadership team has increased oversight over management responses in an effort to improve accountability. Although this greatly increases the cycle for completed reports, we anticipate that it will increase timely completion of management actions in the future.

Motion to adjourn made by Commissioner Elliott, seconded by Commissioner Evans.

- III. Adjournment:** The meeting was adjourned at 6:57 PM.