

Rochester Board of Education
Audit Committee Meeting
May 17, 2017

Minutes

Attendance: Commissioners Adams, Evans, and Hallmark. Board Staff: Ms. Henry-Wheeler, Auditor General. Financial Expert: Annie Sealy

Commissioner Adams convened the meeting at 6:43 PM.

- I. Minutes of the December 6, 2016 Meeting:** A motion was made to accept the minutes and the December 6, 2016 minutes were accepted by all present.
- II Freed Maxick Presentation on the 2017 Audit Planning:** Kathryn Barrett and Chris Piedici presented their Audit Plan for fiscal period ending June 30, 2017. The presentation included the management team, needs and expectations, reporting timetable, objectives, developments affecting RCSD financial reporting, and their audit risk assessment and approach.
- III. Motion to accept the 2017 External Audit Plan:** Commissioner Evans made a motion to accept and the 2017 External Audit Plan was accepted by all present.
- IV. Auditor General Update:** The Auditor General discussed Employee Retirement System (ERS) work to establish standard work day in response to Office of State Comptroller (OSC) recommendations. Additional work is being performed to respond with a Corrective Action Plan by June 25 for assertions made by the OSC regarding Payroll and Procurement. OAG work to support both OSC communications is considered necessary and while not materially significant, the number of discrepancies requires priority which will impact the OAG risk assessment normally planned at this time. The Auditor General also discussed ongoing work in protection of District interests related to closure of a charter school. Commissioner Adams inquired about the rising use of consultants. There was discussion about consultants, temps and vendors.
Action: The Auditor General advised she would investigate and respond to them regarding consultants, temps, and vendors.
- v. Adjournment:** The meeting was adjourned at 8:00 PM.