

Name \_\_\_\_\_  
Economics

Mr. Wilson  
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### **ECONOMIC SYSTEMS- IN CLASS ASSIGNMENT**

1. Think of the business you created last class- what goods and services will you provide?
2. What **human, natural, and capital resources** will you need? (list a few...)
3. In a **COMMAND ECONOMY**, who would make the decisions regarding those resources? How would it impact their use? (explain)
4. In a **FREE MARKET ECONOMY**, who would make the decisions regarding those resources? How would it impact their use? (explain)
5. In a **MIXED ECONOMY**, who would make the decisions regarding those resources? How would it impact their use? (explain)