

## Economics-12<sup>th</sup> Grade

September	October	November	December	January
Economic systems, Individual responsibility and the Economy 5 weeks	Individuals and Business in the Product and Factor Markets 4 weeks	The Impact of American capitalism in the Global Economy 5 weeks	The Tools of Economic Policy in a Global Economy 4 weeks	

Unit 1	Understanding(s)	Essential Question(s)
<b>It is not just about what I want!</b>	<p><i>Scholars will use what they have learned to independently...</i></p> <p><b>Think critically about how to maximize the use of resources.</b></p> <p>To become an informed participant in a global society individuals must be aware of how different societies struggle at maximizing the use resources.</p> <p>In making decisions one needs to consider the opportunities and resources available to us, as well as specific, needs and obligations.</p> <p>All decisions carry various risks and rewards that must be fully understood before the decision is made.</p>	<p>What qualities of an economic system do you believe do the best job at addressing the issue of scarcity of resources?</p> <p>How do I manage opportunities, my resources, needs, wants and obligations to others?</p> <p>3How do I take risks in order to maximize rewards without hurting myself and others?</p>
<p>Performance Task:</p> <p>Students will assume the role of a financial consultant hired by the mayor of Rochester to address the current economic crisis in our city. They will have to present a budget proposal that makes better use resources in our community.</p>		
<p>CFA:</p> <p>Students will draft a personal budget and investment plan for anticipated saving and spending.</p>		

Unit 2	Understanding(s)	Essential Question(s)
<b>It is all about supply and demand!</b>	<i>Scholars will use what they have learned to independently...</i> Supply and demand control many aspects of our lives.	What role do buyers and sellers play in the marketplace?
Performance Task: Debate on how to minimize unemployment		
CFA: Document analysis of employment figures past and present		

Unit 3	Understanding(s)	Essential Question(s)
<b>It is all about “survival of the fittest”!</b>	<i>Scholars will use what they have learned to independently...</i> Understand the extent competition drives our economy. The role of the government and in my life.	What role does competition play in my life?  To what extent does the government regulate my life?
Performance Task: Draft a business plan		
CFA: Needs assessment of Investigate government regulations that will impact new entrepreneurs		

Unit 4	Understanding(s)	Essential Question(s)
<b>How do you measure the health of our economy?!</b>	<i>Scholars will use what they have learned to independently...</i> The role of our government in the global economy.	What role does the government play in a global economy?
Performance Task: Assume the role of a member of the Board of Governors of Federal Reserve System		
CFA: Analysis of how to measure the economy, graphic organizer of economic indicators.		