

# Rochester City School District

## Are you aware of your 403(b) benefit?

### THE OPPORTUNITY

You have the opportunity to save for retirement by participating in your Employer's 403(b) retirement plan. A 403(b) plan is a retirement plan for certain employees of public schools, tax-exempt organizations and ministers.

### WHY SAVE WITH 403(b)?

- > You do not pay income tax on allowable contributions until you begin making withdrawals from the plan, usually after your retirement.
- > Investment gains in the plan are not taxed until distributed.
- > Retirement assets can be carried from one employer to another in most cases.

### Sample: Future retirement savings value assuming 6% yield on invest.\*\*

Monthly Contributions	5 Years	15 Years	20 Years
\$50	\$3,489	\$14,541	\$23,102
\$200	\$13,954	\$58,164	\$92,408
\$500	\$34,885	\$145,409	\$231,020

### HOW CAN I PARTICIPATE?

Prior to contributing you must open an account with an investment provider participating in the Plan, a list of which is available on the right. You may then complete a Salary Reduction Agreement (SRA) online at:

<https://www.omni403b.com>

### HOW MUCH CAN I CONTRIBUTE ANNUALLY?

You may contribute up to \$19,500 in 2020. For appropriate limits for your particular circumstances, please contact OMNI's Customer Care Center at 877-544-6664.

Contribution Limits		15 Yr. Service Catch-up (if eligible)	Maximum Employer Contributions	Combined Limit	
Age 49 & below	Age 50 & above			Age 49 & below	Age 50 & above
\$19,500.00	\$26,000.00	\$29,000.00	\$57,000.00	\$57,000.00	\$63,500.00

## Looking for Help?

Click the link below for an investment professional to reach out to you.

<https://www.omni403b.com/PlanDetail.aspx?tml=872>

### New accounts may be opened with following approved service providers

AMERICAN CENTURY SERVICES LLC  
ASPIRE FINANCIAL SERVICES  
AXA EQUITABLE LIFE INSURANCE COMPANY  
FORESTERS FINANCIAL (FIRST INVESTORS)  
INVESCO OPPENHEIMERFUND  
LINCOLN INVESTMENT PLANNING  
METLIFE (FC)  
NY LIFE INS. & ANNUITY CORP.  
ORION PORTFOLIO SOLUTIONS LLC (FORMERLY FTJ FUND-CHOICE)  
PLANMEMBER SERVICES CORP.  
ROTH - AMERICAN CENTURY SERVICES LLC  
ROTH - ASPIRE  
ROTH - AXA EQUITABLE  
ROTH - FORESTERS FINANCIAL (FIRST INV.)  
ROTH - INVESCO OPPENHEIMERFUND  
ROTH - LEGEND GROUP/ADSERV  
ROTH - LINCOLN INVESTMENT  
ROTH - ORION PORTFOLIO SOLUTIONS LLC (FORMERLY FTJ FUNDCHOICE)  
ROTH - PLANMEMBER SERVICES CORP.  
ROTH - SECURITY BENEFIT  
ROTH - VOYA FINANCIAL (NATL)  
SECURITY BENEFIT  
THE LEGEND GROUP/ADSERV  
VOYA FINANCIAL (NATL NY)  
WADDELL & REED INC.

