



2016-17 DRAFT BUDGET UPDATE



Presentation to the Board of Education
Linda L. Cimusz, Interim Superintendent of Schools
Lauren Poehlman, Chief Financial Officer
April 26, 2016

April 26th – Our Budget Is Balanced

- ✓ Programs maintained at or very near current levels
- ✓ Continued support for Receivership Schools
- ✓ Some increased support for student social-emotional needs
- ✓ Minimal staff reductions, with school-based positions as a last resort
- ✓ Realistic revenue and expense projections

Changes Since December Projection

Initial budget gap for 2016-17 \$-40.0M

Adjustments:

- Applied additional fund balance -\$5.0M
- Reduced expenses -\$6.0M
- Reduced contingency -\$5.0M

Budget gap – March 14, 2016 -\$24.0M

- Additional Foundation Aid -\$7.0M
- Additional summer learning programs +\$1.3M

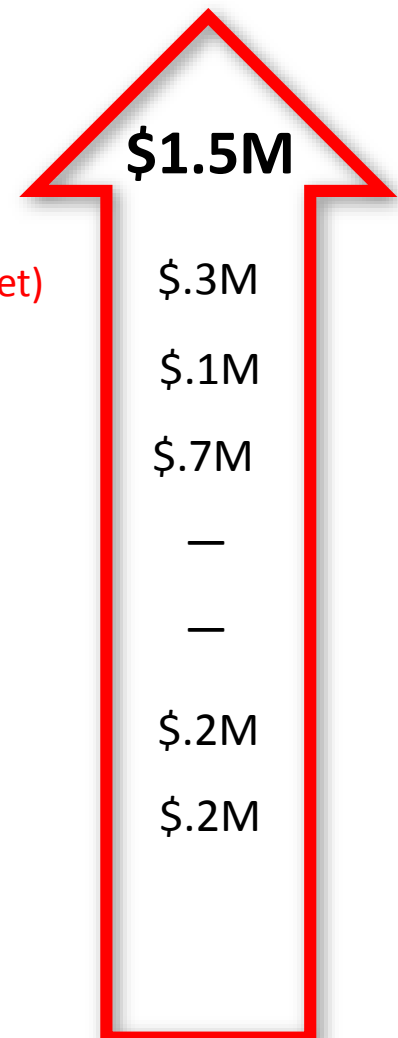
Budget gap – April 12, 2016 -\$18.3M

2016-17 Additional Spending Increases

Anticipated Increases (from April 12 update)



Actual Increases (April 26 update)



K-2 developmental curriculum (net)
Big Picture grade 9
Help rooms/ATS program
Second Step curriculum pilot
APPR external evaluation
Match staff to course requests
Additional BOCES – East EPO

(\$ in Millions)

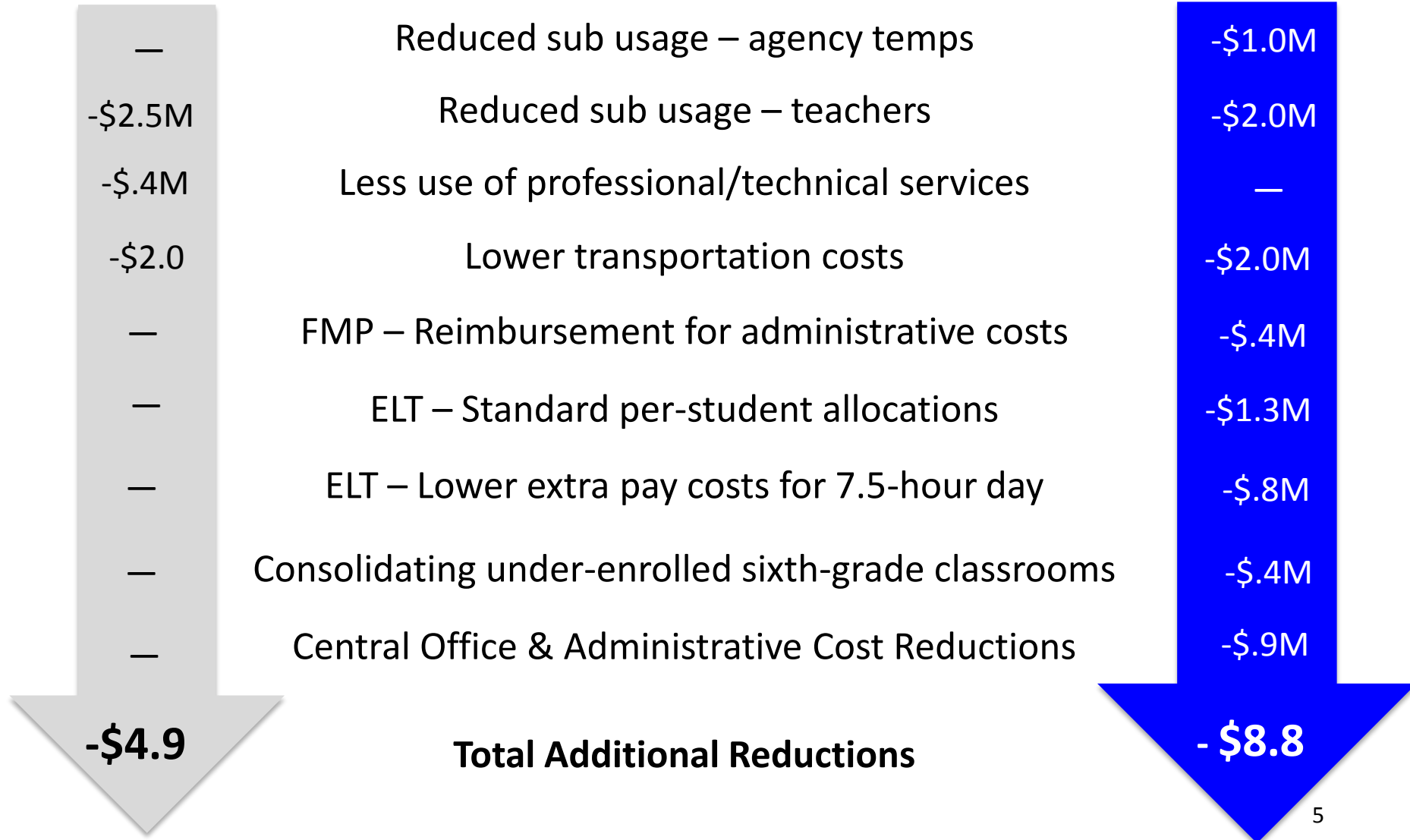
2016-17 Additional Spending Reductions

Anticipated Reductions

(from April 12 update)

Actual Reductions

(April 26 update)



Summary of GAP Closure

Budget gap – April 12, 2016	-\$18.3M
Additional spending increases	-1.5M
Additional spending reductions	8.8M
Additional State revenue	7.0M
- <i>Community school aid, SIG 7 grants</i>	
Additional Fund Balance Applied	<u>4.0M</u>
- <i>Offset by 2015-16 fund balance additions</i>	
Budget gap	\$0.00

March 14 Draft Budget: **\$870M** (*includes \$24M gap*)

April 26 Budget Update: **\$864M** (*balanced*)

Actions Taken to Eliminate the Gap

- ✓ Scrutinize CO department budgets for more cuts
- ✓ Analyze decrease in ELT based on new standard school day
- ✓ Reduce current vacancies in non-essential positions
- X Reduce unaided transportation costs with fewer exceptions to 1.5-mile transportation requirement
- ✓ Consolidate sixth grade under-enrolled classrooms
- X Reduce vendor contracts
- ✓ Shift resources to support initiatives
 - 6.0 instructional coach positions repurposed for Big Picture
- ✓ Shift additional expenses to grant funding

Support for Schools in 2016-17 Budget

- + Fully staffed to projected student enrollment and special education needs
- + Added 3.0 teaching positions to implement restorative practices
- + Added 5.0 teaching positions to support K-2 curriculum initiative
- + Added 13 school help zones
 - Every K-8 and secondary school will have one
- ✓ Maintained art, music, sports and extra-curricular activities at current levels
- Eliminated 5.5 instructional coaches

Proposed Budget Development Timeline

May 10, 2016

- Board of Education scheduled to adopt 2016-17 Budget, then transmit adopted budget to City Council and Mayor

June 14, 2016

- City Council scheduled to approve 2016-17 Adopted Budget



Thank you for your continued support



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