

Resolution 2016-17: 99
2015-2016 Financial Audit

By Board Member Brown

WHEREAS, the Rochester School Facilities Modernization Program Act (“the Act”) established the Rochester Joint Schools Construction Board (“RJSCB” or “Board”), a seven voting member board consisting of equal representation by the City of Rochester (“City”) and the Rochester City School District (“District”), as well as a member jointly selected by the City and the District; and

WHEREAS, under the Act, the RJSCB has certain enumerated powers to act as agent for the District, the City, or both; and

WHEREAS, the RJSCB’s General Counsel recommended to the RJSCB’s M/WBE and Services Procurement Committee (the “Committee”) that a Financial Audit of the RJSCB’s financial commitments, obligations, and internal controls be performed on an annual basis; and

WHEREAS, the RJSCB’s Treasurer recommended that the RJSCB participate with the City and the District in a Request for Proposals (“RFP”) by the City for financial auditing services, beginning 2012-2013 (Resolution 2012-2013: 123); and

WHEREAS, the RJSCB is considered a blended component of the District’s budget which is a part of the overall City’s budget, and there are efficiencies in having the same firm perform the RJSCB’s, the District’s, and the City’s annual financial audits; and

WHEREAS, the RJSCB’s Executive Director worked with the RJSCB’s general counsel, the City, and the District to coordinate appropriate language to be included in the City’s RFP document; and

WHEREAS, the RJSCB’s portion of the RFP was bid as a separate line item so that the RJSCB could review the cost and determine if its audit should be included in the final award of the financial auditing services; and

WHEREAS, the City received three proposal responses to the RFP on the date specified in the RFP, and promptly provided copies to the RJSCB’s Executive Director for review; and

WHEREAS, the City, the District, and the RJSCB participated in a proposal review meeting on March 22, 2013, where details of each proposal were discussed along with the qualifications of each firm; and

WHEREAS, the RJSCB’s Executive Director recommended to the Committee on March 28, 2013, that the RJSCB support the City and District’s decision to award based on the merits and qualifications of the best firm, although it may mean that the specific pricing included for the RJSCB’s work may not be the lowest price; and

WHEREAS, the City and District identified the firm Freed Maxick & Battaglia as the most qualified firm to provide the requested financial auditing services, and the RJSCB accepted the City’s recommendation to award the contract to Freed Maxick & Battaglia (Resolution 2012-2013: 164); and

WHEREAS, Freed Maxick & Battaglia has now completed the financial audit report (the “Report”) for the time period ending June 30, 2016 (attached to this resolution), and the RJSCB’s Executive Director and its General Counsel have reviewed and considered the Report; and

WHEREAS, the RJSCB's Executive Director has recommended to the RJSCB that it accept the Report, and the RJSCB discussed the recommendation and considered the Report at its Finance Committee meeting on December 8, 2016 and its regular Board meeting on December 13, 2016;

THEREFORE, BE IT RESOLVED:

1. The RJSCB hereby accepts the 2015-2016 Financial Audit Report in the form attached to this Resolution.

Second by Vice Chair Schmidt

Approved 5-0 with Member Cruz on phone and Member Jones not yet arrived