

Resolution 2016-17: 127
Comprehensive Builder's Risk Insurance for Phase 2 of the RSMP

By Board Member Brown

WHEREAS, the Rochester School Facilities Modernization Program Act (the "Act") established the Rochester Joint Schools Construction Board ("RJSCB" or "Board"), a seven voting member board consisting of equal representation by the City of Rochester ("City") and the Rochester City School District ("District"), as well as a member jointly selected by the City and the District; and

WHEREAS, under the Act, the RJSCB has certain enumerated powers to act as agent for the District, the City, or both; and

WHEREAS, the authorizing legislation for Phase 2 of the Rochester Schools Modernization Program ("RSMP") was signed into law by the Governor of the State of New York on December 17, 2014; and

WHEREAS, the amended Act authorized up to 26 projects in Phase 2 of the RSMP including a District Wide Technology ("DWT") program which involves technology upgrades and infrastructure work at several of the possible projects; and

WHEREAS, the RJSCB retained Lawley Services Inc. to provide insurance and bond review consultant services in connection with the RSMP (Resolution 2016-17: 44);

WHEREAS, pursuant to the Contract Documents for the various construction projects that have been completed or under construction, it has been the obligation of the General Trades Contractor to obtain a Builder's Risk Insurance policy for the project with the cost of same included in the Contract Sum; and

WHEREAS, Lawley sought and obtained proposals for comprehensive Builder's Risk Insurance for Phase 2 of the RSMP to be purchased and maintained by the RJSCB; and

WHEREAS, Lawley has advised the RJSCB of the cost savings, higher coverage limits and efficiencies associated with the RJSCB's purchase of Builder's Risk Insurance for the Phase 2 buildings and improvements; and

WHEREAS, Lawley obtained a proposal from Travelers for comprehensive Builder's Risk Insurance for Phase 2 of the RSMP (attached), which includes Builder's Risk and Existing Structure coverage, at an annual premium of \$102,306; and

WHEREAS, the RJSCB's M/WBE and Services Procurement Committee at its January 12, 2017 meeting considered and discussed the recommendation from Lawley concerning comprehensive Builder's Risk insurance for Phase 2 of the RSMP, and after due deliberation, it was agreed to forward the Travelers' proposal to the full Board for review and approval at its January 17, 2017 regular monthly meeting; and

WHEREAS, at its regular monthly meeting on January 17, 2017, the RJSCB considered and discussed Lawley's recommendation and the Travelers' proposal and, after due deliberation, approved the purchase of comprehensive Builder's Risk Insurance for Phase 2 of the RSMP in accordance with the Travelers' proposal.

THEREFORE, BE IT RESOLVED:

1. The RJSCB Chair is hereby authorized, in the name and on behalf of the RJSCB, to do all things necessary to effectuate said policy.

Second by Board Member Benincasa
Approved 5-0 with Members Cruz and Schmidt away