

Resolution 2012-13: 105
2011-2012 Financial Audit

By Board Chair Giess

WHEREAS, the Rochester School Facilities Modernization Program Act (“the Act”) established the Rochester Joint Schools Construction Board (“RJSCB”), a seven voting member board consisting of equal representation by the City of Rochester (“City”) and the Rochester City School District (“District”), as well as a member jointly selected by the City and the District; and

WHEREAS, under the Act, the RJSCB has certain enumerated powers to act as agent for the District, the City, or both; and

WHEREAS, the RJSCB’s General Counsel recommended to the RJSCB’s MWBE and Services Procurement Committee (the “Committee”) that a Financial Audit of the RJSCB’s financial commitments, obligations, and internal controls be performed for the time period ending June 30, 2012 and that Freed Maxick & Battaglia, the District’s auditor be asked again to submit a proposal to perform these services; and

WHEREAS, the Committee considered and discussed a proposal for audit services from Freed Maxick & Battaglia at its May 17, 2012 meeting and, after due deliberation, it approved the proposal and subsequently entered into an Agreement between the RJSCB and Freed Maxick & Battaglia to perform such audit services (Resolution 2011-12: 99); and

WHEREAS, Freed Maxick & Battaglia has now completed the financial audit report (the “Report”) for the time period ending June 30, 2012 (attached to this resolution), and the RJSCB’s Executive Director and its General Counsel have reviewed and considered the Report; and

WHEREAS, the RJSCB’s Executive Director has recommended to the RJSCB that it accept the Report, and the RJSCB discussed the recommendation and considered the Report at its regular Board meeting on February 4, 2013;

THEREFORE, BE IT RESOLVED:

1. The RJSCB hereby accepts the 2011-2012 Financial Audit Report in the form attached to this Resolution.

Second by Board Member Brown

Approved 5-0 with Members Castro and McCormick away