

Resolution 2011-12: 86

Budget Policy

By Board Pifer

WHEREAS, the Rochester School Facilities Modernization Program Act (“the Act”) established the Rochester Joint Schools Construction Board (“RJSCB”), a seven voting member board consisting of equal representation by the City of Rochester (“City”) and the Rochester City School District (“District”), as well as a member jointly selected by the City and the District; and

WHEREAS, under the Act, the RJSCB has certain enumerated powers to act as agent for the District, the City, or both; and

WHEREAS, the RJSCB wishes to establish procedures that the RJSCB will follow to the establish and approve its Operating Budget each fiscal year; and

WHEREAS, consistent with these wishes, the RJSCB’s Executive Director and General Counsel have drafted a proposed Budget Policy, a copy of which is attached to this resolution (the “Budget Policy”); and

WHEREAS, the Budget Policy shall assist the RJSCB to create its Operating Budget by assigning duties and providing internal controls;

THEREFORE, BE IT RESOLVED:

1. That the RJSCB hereby approves and adopts the Budget Policy in the form presented at this meeting; and
2. That all actions taken by the RJSCB, the Chair, the Treasurer, and the Executive Director pursuant to, in accordance with and to implement the Budget Policy are hereby authorized and approved in all respects.

Second by Board Member Roulin

Approved 5-0 with Members Castro and Underwood away.