

Finance Committee Report
4.28.2016 Meeting
Prepared by T. Renauto

Meeting attended by Committee Members: Board Chair Tom Richards, Charlie Benincasa, and Allen Williams. Also in attendance were Board Members Bob Brown, Wayne Williams, Mike Schmidt, and ICO Brian Sanvidge. Member Geena Cruz was away. RJSCB Staff included: Executive Director Tom Renauto, Program Manager Tom Roger (Gilbane), Program Manager Pepin Accilien (Savin) and General Counsel Peter Abdella (HSE)

The meeting was convened at 8:45am

Action Items

1. The monthly pay requisition summary for the month of April 2016 was reviewed and discussed.

Tom Richards made a motion, second by Allen Williams to move the monthly pay requisition summary to the full Board for acceptance at the monthly meeting on May 2, 2016. Approved 3-0.

2. The Phase 2 monthly pay requisition summary for the month of April 2016 was reviewed and discussed.

Allen Williams made a motion, second by Tom Richards to move the Phase 2 monthly pay requisition summary to the full Board for acceptance at the monthly meeting on May 2, 2016. Approved 3-0.

Non Action / Discussion Items

- Tom Renauto reported that the Bill introduced in both the Assembly and Senate is in committee for review. Session re-starts again on May 3rd. Tom Richards asked if there are any known issues? Tom Richards also stated that if there are any questions we will get all the answers necessary.
- The overall program budget report for Phase 1 was discussed. Contingency is tracking well. The total uncommitted contingency is about \$760k. School 12 will need some funds moved over to cover costs. For Monroe, we have added a lot of work to Phase 1 in order to help take the pressure off of Phase 2.
- The Phase 2 budget report was reviewed. No issues.

Adjournment 8:57am