

Finance Committee Report
4.2.2015 Meeting
Prepared by T. Renauto

Meeting attended by Committee Members: Board Chair Tom Richards, Aaron Hilger, and Charlie Benincasa. Also in attendance were Board Members Bob Brown and Joe Brown. Member Chris Thomas and ICO Brian Sanvidge listened to the meeting on conference call. Member Jose Coronas was away. RJSCB Staff included: Executive Director Tom Renauto, Program Manager Tom Roger (Gilbane) and Pepin Accilien (Savin) and General Counsel Peter Abdell (HSE)

The meeting was convened at 8:25am (the Procurement Committee meeting was interrupted to move to the Finance Committee meeting. Following the Finance Committee discussions the Board returned to the Procurement Committee meeting agenda)

Action Items

1. The special pay requisition in March 2015 and the monthly pay requisition summary for the month of March 2015 were reviewed and discussed.

Tom Renauto noted that payment to one of the moving companies is going to be held (approximately \$180,000) pending verification of diversity requirements by Baker Tilly.

Tom Richards made a motion, second by Aaron Hilger to move the special pay requisition and the monthly pay requisition summary to the full Board for acceptance at the monthly meeting on April 6, 2015. Approved 3-0.

Non Action / Discussion Items

- Tom Roger described the overall program budget summary. The maximum local share is set by the District at \$39.7 million. We are currently tracking at approximately \$37.7 million. The Owner's contingency, \$1.3 million, should be reserved for as long as possible, but when used, used for projects where there is MCA available (SED Aid). This means that of the remaining work, Monroe is the appropriate place to spend the Owner's contingency in the future.

Adjournment 8:36am
(Returned to the Procurement Committee meeting)