

Finance Committee Report
3.5.2015 Meeting
Prepared by T. Renauto

Meeting attended by Committee Members: Board Chair Tom Richards, Aaron Hilger, and Charlie Benincasa. Also in attendance were Board Members Bob Brown, Chris Thomas, Joe Brown and ICO Brian Sanvidge. RJSCB Staff included: Executive Director Tom Renauto and General Counsel Peter Abdell (HSE)

The meeting was convened at 9:46am

Action Items

1. The pay requisition summary for the month of February 2015 was reviewed and discussed.

Tom Richards made a motion, second by Aaron Hilger to move the pay requisition summary to the full Board for acceptance at the monthly meeting on March 9, 2015. Approved 3-0.

2. RJSCB Operating Budget.

Tom Renauto described the timeline for the RJSCB budget as it relates to the RCSD budget process.

Tom Renauto reviewed the 2015-2016 budget in comparison to the 2014-2015 budget. Two items are being increased for 2015-2016.

a. The additional staff positions identified last year, but never filled, are being combined into one position for next year. This new position would require a more senior level manager and therefore the budget is being increased for this line item. Tom Renauto suggested that the person could be engaged through the Program Manager for Phase 2.

b. The line item for legal expenses is increased due to the additional government related work.

Tom Richards asked Peter Abdella to look into the possibility of funding the Board's expenses through the program in lieu of through the District.

Tom Richards will have a conversation with the District CFO regarding the RJSCB operating budget.

Aaron Hilger made a motion, second by Tom Richards to move the 2015-2016 RJSCB operating budget to the full Board for approval at the monthly meeting on March 9, 2015. Approved 3-0.

Non Action / Discussion Items

- Tom Renauto discussed the QSCB reserve account monies. Although Tom Renauto had not utilized these funds to pay any invoices to date, Tom Roger had already committed these funds in his overall program budget numbers. These funds are committed and are not available for additional scopes of work.
- Tom Renauto described the overall program budget summary. Monies have been moved from the uncommitted contingency bucket to the School 12 project.

Adjournment 10:01am