

Finance Committee Report
10.2.2014 Meeting
Prepared by T. Renauto

Meeting attended by Committee Members: Board Chair Tom Richards and Charlie Benincasa. Also in attendance were Board Members Chris Thomas, Bob Brown, and Jose Coronas. RJSCB Staff included: Executive Director Tom Renauto, General Counsel Peter Abdella (HSE), Program Manager Pepin Accilien (Savin)

The meeting was convened at 8:40am

Action Items

1. The pay requisition summary for the month of September 2014 was reviewed and discussed.

Tom Richards made a motion, second by Charlie Benincasa to move the pay requisition summary to the full Board for acceptance at the monthly meeting on October 6, 2014. Approved 2-0.

Non Action / Discussion Items

Tom Renauto stated that he is working with the financial auditors regarding any information that they request. Tom Richards and Charlie Benincasa have requested that Peter Abdella provide a response to the audit questions that are part of the yearly report.

Tom Renauto stated that the final bond sale for Phase 1 is scheduled for the end of January. Gilbane has performed a cost/cash flow projection from now through the end of January to make sure that we have enough funds to get us to the next bond sale. No issues.

Tom Richards asked that Tom Roger provide a budget update at the Monthly meeting on Monday 10/6/14. Tom Renauto stated that not much has changed from last month's report. Still tracking well.

Tom Richards asked that Baker Tilly provide an update on the forensic analysis at the Monthly meeting on Monday 10/6/14.

Adjournment 8:50am