

Finance Committee Report
3 October 2019
Prepared by: Kimberly Mitchell

Meeting attended by: Board Chair Norman Jones, Vice Chair Michael Schmidt, Rosiland Brooks-Harris, Jesse Dudley, ICO Brian Sanvidge; RJSCB Program Coordinator Allen Williams; Savin Program Director P  pin Accilien, Savin Deputy Director Roland Coleman; General Counsel Ed Hourihan, and Attorney Melissa Mahler. Members Tom Richards, Everton Sewell and I.Geena Cruz were absent.

Board Chair Norman Jones convened the meeting at 9:04 a.m.

Action Items

1. Phase 1 Pay Requisition Summary (Monthly Requisition September 2019)

The Phase 1 Pay Requisition Summary for the month of September 2019, totaling \$419,366.61 was reviewed and discussed.

2. Phase 2 Pay Requisition Summaries (Monthly Requisition September 2019)

The Phase 2 Pay Requisition 20 Summary for the month of September 2019, totaling **\$7,071.47**, from Series 2017 Bonds was reviewed and discussed. Motion to move this item to the full Board for consideration at the monthly Board meeting on October 7, 2019 by: Dudley . Second by Schmidt . Approved 4-0 .

The Phase 2 Pay Requisition 17 Summary for the month of September 2019, totaling **\$9,082,665.78**, was reviewed and discussed. Motion to move this item to the full Board for consideration at the monthly Board meeting on October 7, 2019 by: Schmidt . Second by Dudley . Approved 4-0 .

Non-Action/Discussion Items

1. Phase 1 Budget Report

No additional change orders have been submitted this month. The RG&E invoice was paid from contingency. All known pending items are being tracked as such and will be brought to the Committee when finalized.

Remaining Owner Contingency is currently \$46,476.

2. Phase 2 Budget Report

P  pin Accilien and Christopher Clarke reviewed the report with the Committee. All pending change order items brought to the Committee are included and tracking well. Expenditures (hard and soft costs) for the first group of projects in Phase 2a total **\$127,240,746.03**. Expenditures (hard and soft costs) for the second group of projects in Phase 2b total **\$98,180,021.94**. Expenditures (hard and soft costs) for the third group of projects in Phase 2c total **\$70,834,608.03**. Expenditures (soft costs) for the fourth and final project for Phase 2d total of **\$2,995,674.78**. Total amounts paid to date for all Phase 2 projects total **\$299,251,050.80**

Meeting adjourned at 9:14 a.m.